



LANCE UGGLA

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THE DATA REVOLUTION: IMPLICATIONS FOR COMPANIES AND NATIONS EMF SPECIAL SEMINAR

LANCE UGGLA

Founder and CEO, IHS Markit

Data are widely regarded as the most important raw material for value creation. In an interview with Andrea Beltratti, Academic Director of EMF – Executive Master in Finance, lance Ugгла, the founder and CEO of one of the world technology companies, HIS Markit, talks about the data value chain, the relevance of data analysis for technology companies and for non-technology companies, the importance of regulation and the long-run impact on the wealth of nations.

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Lance Ugгла is Chairman and CEO of IHS Markit, responsible for leading the strategic direction and operational results of the company.

He founded Markit in 2003 having identified opportunities to create greater transparency and data accuracy in illiquid financial markets, initially focusing on derivatives.

He grew the company both organically and through acquisition, taking Markit public in 2014 at a valuation of \$ 4.3 billion. In 2016 he jointly led the merger of equals between IHS and Markit, becoming Chairman and CEO in January 2018.

Since merger, which was targeted to meet the growing demands for alternative data and leverage the trend towards data science and advanced analytics, the company has grown revenues at a CAGR of 8% and in 2018 had revenues of \$4.0 billion.

Lance earned his BBA at Simon Fraser University and his MSc at the London School of Economics. He was previously Head of Global Markets at CIBC and latterly Head of Europe and Asia and Cohead Credit Trading at TD Securities.

He was the UK EY Entrepreneur of the Year in 2012 and won the Outstanding Alumni Award, 2014 at Simon Fraser. He is a Trustee and Honorary Member of Tate Foundation.