

# Donato Masciandaro

ECONOMICS

---

## ARTICOLI SU RIVISTA SCIENTIFICA

MASCIANDARO D., PEIA OANA, ROMELLI DAVIDE

Banking supervision and external auditors: Theory and empirics  
Journal Of Financial Stability, 2020, vol.46

DALLA PELLEGRINA L., DI MAIO G., MASCIANDARO D., SARACENO M.

Organized crime, suspicious transaction reporting and anti-money laundering regulation  
Regional Studies, 2020, vol.54, no. 12, pp.1761-1775

BARONE RAFFAELLA, MASCIANDARO D.

Cryptocurrency or usury? Crime and alternative money laundering techniques  
European Journal Of Law And Economics, 2019, vol.47, no. 2, pp.233-254

MASCIANDARO D., PASSARELLI FRANCESCO

Populism, Political Pressure and Central Bank (in)Dependence  
Open Economies Review, 2019, vol.31, no. 3, pp.691-795

MASCIANDARO D.

Central Bank Digital Cash and Cryptocurrencies: Insights from a New Baumol-Friedman Demand for Money  
Australian Economic Review, 2018, vol.51, no. 4, pp.540-550

BARONE RAFFAELLA, DELLE SIEDE DOMENICO, MASCIANDARO D.

Drug trafficking, money laundering and the business cycle: Does secular stagnation include crime?  
Metroeconomica, 2018, vol.69, no. 2, pp.409-426

MASCIANDARO D., ROMELLI DAVIDE

Central bankers as supervisors: Do crises matter?  
European Journal of Political Economy, 2018, vol.52, pp.120-140

MASCIANDARO D., BALAKINA OLGA, D'ANDREA ANGELO

Bank secrecy in offshore centres and capital flows: Does blacklisting matter?  
Review Of Financial Economics, 2017, vol.32, pp.30-57

FAVARETTO F., MASCIANDARO D.

Doves, hawks and pigeons: Behavioral monetary policy and interest rate inertia  
Journal Of Financial Stability, 2016, vol.27, pp.50-58

MASCIANDARO D., QUINTYN MARC

The Governance Of Financial Supervision: Recent Developments  
Journal Of Economic Surveys, 2016, vol.30, no. 5, pp.982-1006

MASCIANDARO D., VOLPICELLA ALESSIO

Designing Financial Supervision: The Puzzling Case of the FIUs against Money Laundering

Journal of Financial Regulation, 2016, vol.2, no. 1, pp.79-113

MASCIANDARO D., VOLPICELLA ALESSIO

Macro prudential governance and central banks: Facts and drivers

Journal Of International Money And Finance, 2016, vol.61, pp.101-119

MASCIANDARO D., ROMELLI DAVIDE

Ups and downs of central bank independence from the Great Inflation to the Great Recession: theory, institutions and empirics

Financial History Review, 2015, vol.22, no. 3, pp.259-289

MASCIANDARO D.

Bankers, Bureaucrats, and Central Bank Politics: The Myth of Neutrality

Journal Of Economic Literature, 2014, vol.52, no. 1, pp.223-226

DALLA PELLEGRINA L., MASCIANDARO D., PANSINI R.V.

Do exchange rate regimes affect the role of central banks as banking supervisors?

European Journal Of Law And Economics, 2014, vol.38, no. 2, pp.279-315

MASCIANDARO D., SUARDI M.

Public interest and lobbies in reforming banking regulation: three tales of ring fencing

International Review Of Economics, 2014, vol.61, no. 4, pp.305-328

DALLA PELLEGRINA L., MASCIANDARO D., PANSINI R.V.

The central banker as prudential supervisor: Does independence matter?

Journal Of Financial Stability, 2013, vol.9, no. 3, pp.415-427

MASCIANDARO D.

Central banking 2.0: Fitting the mainstream

Journal Of Financial Stability, 2013, vol.9, no. 3, pp.371-372

MASCIANDARO D., PASSARELLI F.

Financial systemic risk: Taxation or regulation?

Journal Of Banking & Finance, 2013, vol.37, no. 2, pp.587-596

MASCIANDARO D., PANSINI R.V., QUINTYN M.

The economic crisis: Did supervision architecture and governance matter?

Journal Of Financial Stability, 2013, vol.9, no. 4, pp.578-596

MASCIANDARO D.

Back to the Future?

European Company And Financial Law Review, 2012, vol.9, no. 2, pp.112-130

MASCIANDARO D.

Monetary policy and banking supervision: still at arm's length? A comparative analysis

The European Journal Of Comparative Economics, 2012, vol.9, no. 3, pp.349-366

MASCIANDARO D., NIETO MARIA J., QUINTYN MARC

Exploring governance of the new European Banking Authority—A case for harmonization?

Journal Of Financial Stability, 2011, vol.7, no. 4, pp.204-214

MASCIANDARO D., BARONE R.

Organized crime, money laundering and legal economy: theory and simulations

European Journal Of Law And Economics, 2011, vol.32, no. 1, pp.115-142

MASCIANDARO D.

Politicians and financial supervision unification outside the central bank: Why do they do it?

Journal Of Financial Stability, 2009, vol.5, no. 2, pp.124-146

MASCIANDARO D., HAGENDORFF JENS, NIETO MARIA, QUINTYN MARC

Financial supervision in the EU: is there convergence in the national architectures?

Journal Of Financial Regulation And Compliance, 2009, vol.17, no. 2, pp.86-95

DALLA PELLEGRINA LUCIA, MASCIANDARO D.  
The Risk-Based Approach in the New European Anti-Money Laundering Legislation: A Law and Economics View  
Review of Law & Economics, 2009, vol.5, no. 2, pp.1-22

DE HAAN JAKOB, MASCIANDARO D., QUINTYN MARC  
Does central bank independence still matter?  
European Journal of Political Economy, 2008, vol.24, no. 4, pp.717-721

MASCIANDARO D., QUINTYN MARC, TAYLOR MICHAEL W.  
Inside and outside the central bank: Independence and accountability in financial supervision  
European Journal of Political Economy, 2008, vol.24, no. 4, pp.833-848

MASCIANDARO D.  
Offshore financial centres: the political economy of regulation  
European Journal Of Law And Economics, 2008, vol.26, no. 3, pp.307-340

MASCIANDARO D., QUINTYN MARC  
Helping hand or grabbing hand?  
The North American Journal of Economics and Finance, 2008, vol.19, no. 2, pp.153-173

DALLA PELLEGRINA LUCIA, MASCIANDARO D.  
Politicians, central banks, and the shape of financial supervision architectures  
Journal Of Financial Regulation And Compliance, 2008, vol.16, no. 4, pp.290-317

BARONE RAFFAELLA, MASCIANDARO D.  
Worldwide anti-money laundering regulation: estimating the costs and benefits  
Global Business And Economics Review, 2008, vol.10, no. 3, pp.243

MASCIANDARO D.  
Divide et impera: Financial supervision unification and central bank fragmentation effect  
European Journal of Political Economy, 2007, vol.23, no. 2, pp.285-315

MASCIANDARO D., NIETO MARIA J., PRAST HENRIETTE  
Who pays for banking supervision? Principles and trends  
Journal Of Financial Regulation And Compliance, 2007, vol.15, no. 3, pp.303-326

MASCIANDARO D.  
E Pluribus Unum? Authorities' Design in Financial Supervision: Trends and Determinants  
Open Economies Review, 2006, vol.17, no. 1, pp.73-102

MASCIANDARO D.  
False and Reluctant Friends? National Money Laundering Regulation, International Compliance and Non-Cooperative Countries  
European Journal Of Law And Economics, 2005, vol.20, no. 1, pp.17-30

MASCIANDARO D.  
Unification in financial sector supervision: The trade-off between central bank and single authority  
Journal Of Financial Regulation And Compliance, 2004, vol.12, no. 2, pp.151-169

MASCIANDARO D., FERRI GIOVANNI  
E-banking, governance and local banks: The Italian case  
Journal of Banking Regulation, 2002, vol.4, no. 1, pp.72-83

MASCIANDARO D., CIFARELLI MICHELE D., PECCATI L., SALSA SANDRO, TAGLIANI ALDO  
Success or failure of a firm under different financing policies: A dynamic stochastic model  
European Journal Of Operational Research, 2002, vol.136, no. 3, pp.471-482

MASCIANDARO D.  
Introducing E banking in Italy: Trends and Perspectives  
Journal of Banking Regulation, 2000, vol.2, pp.8-18

MASCIANDARO D.

## MONOGRAFIE O TRATTATI SCIENTIFICI

MASCIANDARO D., BALAKINA O.  
Banking secrecy and global finance: economic and political issues  
Palgrave Macmillan, , 2015

MASCIANDARO D., TAKATS E., UNGER B.  
Black Finance. The Economics of Money Laundering  
Edward Elgar Publishing, , 2007

MASCIANDARO D.  
Global Financial Crime  
Ashgate Aldershot, , 2004

---

## CURATELE DI OPERE COLLETTANEE

MASCIANDARO D., EIJFFINGER SYLVESTER (A CURA DI)  
Hawks and doves: deeds and words: economics and politics of monetary policymaking  
Centre For Economic Policy Research, London, Gran Bretagna, 2018

EIJFFINGER S., MASCIANDARO D. (A CURA DI)  
Handbook of central banking, financial regulation and supervision: after the financial crisis  
Edward Elgar Publishing, Gran Bretagna, 2011

MASCIANDARO D. (A CURA DI)  
Designing Financial Supervision Institutions: Independence, Accountability and Governance  
Edward Elgar Publishing, , 2007

MASCIANDARO D. (A CURA DI)  
The Handbook of Central Banking and Financial Authorities in Europe  
Edward Elgar Publishing, , 2005

MASCIANDARO D. (A CURA DI)  
Financial Intermediation in the New Europe  
Edward Elgar Publishing, , 2004

---

## CONTRIBUTI IN VOLUME, CAPITOLI O SAGGI SCIENTIFICI

MASCIANDARO D., ROMELLI DAVIDE  
Pros and cons of being a euro country in The Economics of Monetary Unions  
Juan E. Castañeda, Alessandro Roselli, Geoffrey E. Wood (a cura di), Routledge, pp.105-119, 2020

MASCIANDARO D., ROMELLI D.  
The economics of European monetary integration in EU Law of Economic and Monetary Union  
Fabian Amtenbrink, Christoph Herrmann (a cura di), Oxford University Press, pp.36-51, 2020

MASCIANDARO D., ROMELLI DAVIDE

Peaks and troughs: economics and political economy of central bank independence cycles in *The Oxford Handbook of the Economics of Central Banking*

Mayes David G., Siklos Pierre L., Sturm Jan-Egbert (a cura di), Oxford University Press, pp.71-88, 2019

MASCIANDARO D., BUCKLEY ROSS P., AVGOULEAS EMILIOS, ARNER DOUGLAS W.

Reconceptualizing Central Banking: From the Great Inflation to the Great Recession and Beyond in *Reconceptualising Global Finance and Its Regulation*

Ross P. Buckley, Emilios Avgouleas, Douglas W. Arner (a cura di), Cambridge University Press, pp.107-126, 2016

MASCIANDARO D., VOLPICELLA A.

Central Banking, Macroprudential Supervision and Insurance in *Macroprudential Supervision in Insurance*

J. Monkiewicz, M. Malecki (a cura di), Palgrave Macmillan, pp.167-208, 2014

MASCIANDARO D., PASSARELLI F.

The Political Economy of Containing Financial Systemic Risk in *Taxation and Regulation in the Financial Sector*

R. DeMooij (a cura di), The MIT Press, pp.115-130, 2014

MASCIANDARO D.

Money laundering and its effects on crime: a macroeconomic approach in *Research Handbook on Money Laundering*, 47

Brigitte Unger (a cura di), Edward Elgar Publishing, pp.47-56, 2013

MASCIANDARO D., DALLA PELLEGRINA L.

The Risk Based Approach in the New European Anti-Money Laundering Legislation: a Law and Economics View in *Combating money laundering and terrorism finance: past and current challenges*

N. Beekarry (a cura di), Edward Elgar Publishing, pp.3-24, 2013

MASCIANDARO D.

Determinants of Financial Supervision Regimes: Markets, Institutions, Politics, Law or Geography? in *Research Handbook On International Financial Regulation*

K. Alexander, R. Dhumale (a cura di), Edward Elgar Publishing, pp.285-327, 2012

MASCIANDARO D., PASSARELLI F.

Financial Systemic Risk, Regulation and Taxation: The Economic and Political Dimensions in *Taxation and the financial crisis*

J. Alwarth, G. Arachi (a cura di), Oxford University Press, pp.257-269, 2012

MASCIANDARO D., PELLEGRINA L.D., PANSINI R.V.

New Advantages of Tying One's Hands: Banking Supervision, Monetary Policy and Central Bank Independence in *S. Eijffinger, D. Masciandaro, Handbook of Central Banking, Financial Regulation and Supervision*

Edward Elgar Publishing, pp.208-243, 2011

MASCIANDARO D., QUINTYN M.

Regulating the Regulators: The Changing Face of Financial Supervision Architectures Before and After the Financial Crisis in *S. Eijffinger, D. Masciandaro, Handbook of Central Banking, Financial Regulation and Supervision*

Edward Elgar Publishing, pp.454-484, 2011

MASCIANDARO D., QUINTYN M.

The Architecture of Insurance Supervision: Global Trends Before and After the Financial Crisis in *The future of insurance regulation and supervision. A global perspective*

P. Liedtke, J. Monkiewick (a cura di), Palgrave Macmillan, pp.109-130, 2011

MASCIANDARO D., QUINTYN M., TAYLOR M.

Independence and Accountability in Supervision: Comparing Central Banks with Financial Authorities in *Frontiers in Central Banking*

P. Siklos, M.T.Bohl, M.Wohar (a cura di), Cambridge University Press, pp.218-252, 2010

MASCIANDARO D.

Allocating Financial Regulatory Powers: The Twin Views in *The Structure of Financial Regulation*

D.G. Mayes, J.Wood (a cura di), Routledge, pp.213-231, 2007

MASCIANDARO D., NIETO M., PRAST H.

Budgetary Governance of Banking Supervision: a Primer in Designing Financial Supervision Institutions: Independence, Accountability and Governance

D.Masciandaro, M.Quintyn (a cura di), Edward Elgar Publishing, pp.378-416, 2007

MASCIANDARO D.

Financial Supervision Design and Central Bank Independence in Designing Financial Supervision Institutions: Independence, Accountability and Governance

D. Masciandaro, M. Quintyn (a cura di), Edward Elgar Publishing, pp.213-261, 2007

MASCIANDARO D.

Money Laundering in Solving the World's Problems: the Benefits and Costs

B. Lomborg (a cura di), Cambridge University Press, pp.55-72, 2007

MASCIANDARO D.

Money Laundering and Financial Offshore Centres: a political Economy Approach in Transparency, Governance and Markets

L. Becchetti, M.Bagella, I.Hasan (a cura di), Elsevier, pp.375-393, 2006

MASCIANDARO D.

The International Financial War against Terrorism in Ethics, Law and Society

J.Gunning, S.Holm (a cura di), Ashgate Aldershot, pp.211-218, 2006

MASCIANDARO D.

Combating Black Money: International Cooperation and the G8's Role in New Perspectives on the G8

M. Fratianni, J. Kirton, A. Rugman (a cura di), Ashgate Aldershot, pp.169-192, 2005

MASCIANDARO D., PORTOLANO A.

Financial Policy: Off Shore Centres and Competition in Regulation: the Laxity Problem in Global Financial Crime

D.Masciandaro (a cura di), Ashgate Aldershot, pp.125-180, 2004

MASCIANDARO D., ALWORTH J.

Public Policy: Off Shore Centres and Tax Competition: the Harmful Problem in Global Financial Crime

D.Masciandaro (a cura di), Ashgate Aldershot, pp.181-218, 2004

MASCIANDARO D.

Single Authority in Financial Market Supervision: Lesson for EU Enlargement in Financial Intermediation in the New Europe

D.Masciandaro (a cura di), Edward Elgar Publishing, pp.284-320, 2004

---

## WORKING PAPERS

MASCIANDARO D., RUBERA G., ROMELLI D.

Does It Fit? Tweeting on Monetary Policy and Central Bank Communication

2020, SUERF, Policy Note, Issue No 147

---