Mariano Massimiliano Croce

FINANCE

FULL PROFESSOR
Financial Markets

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Biography

His collaboration with SDA Bocconi began in 2018, in the Asia Center (Mumbai, India). He has coordinated major international research projects which have been published in leading international scientific journals. Many of his projects have been funded by external sources, both private and public, in the USA. He has taught in several leading institutions such as Wharton, STERN-NYU, Indian School of Business, University of North Carolina.

The research of finance professor Mariano Massimiliano Croce focuses on asset pricing in general equilibrium models in which there is uncertainty about the long horizon perspectives of the economy (growth shocks). His projects include the study of international asset prices and exchange rates; the interaction between asset prices, investment decisions, wealth and welfare on a global scale; links between investors' information and asset prices; growth implications of fiscal policy risks and economic growth.

His work has been published in leading academic journals such as The American Economic Review, The Journal of Political Economy, The Journal of Finance, The Journal of Financial Economics, The Review of Financial Studies, and The Journal of Monetary Economics. Since September 2017, he has been a CEPR Research Fellow. In April 2018, he was appointed as an NBER Research Associate. He has spent long periods doing research abroad. He has been a Visiting Professor at Wharton, STERN-NYU, Indian School of Business, University of North Carolina, Goethe University (Frankfurt).

Massimiliano earned a Degree in Economics from Università Bocconi and a Ph.D. in Economics from the New York University (NYU).

Teaching domains

Asset Pricing

Financial Markets & Instruments

Capital Budgeting

Latest publications

ANDREWS S., COLACITO R., CROCE M. M., GAVAZZONI F.
Concealed carry

Journal of Financial Economics, 2024, vol.159, pp.103874

ARTEAGA-GARAVITO M. J., CROCE M. M., FARRONI P., WOLFSKEIL I.
When the markets get CO.V.I.D: COntagion, Viruses, and Information Diffusion
Journal of Financial Economics, 2024, vol.157, pp.103850

CROCE M. M., MARCHUK T., SCHLAG C.
The Leading Premium
Review of Financial Studies, 2023, vol.36, no. 8, pp.2997-3033

COLACITO R., CROCE M. M., LIU Y., SHALIASTOVICH I., KOIJEN R.
Volatility Risk Pass-Through
Review of Financial Studies, 2022, vol.35, no. 5, pp.2345–2385

CROCE M. M.
Growth risks, asset prices, and welfare
Economics Letters, 2021, vol.202, pp.109817

CROCE M. M., NGUYEN T. T., RAYMOND S.
Persistent government debt and aggregate risk distribution
Journal of Financial Economics, May, 2021, vol.140, no. 2, pp.347-367

Grants & Honors

Excellence in Research Award - Università Commerciale Luigi Bocconi , 2024

Excellence in Research Award - Università Commerciale Luigi Bocconi , 2023

Excellence in Research Award - Università Commerciale Luigi Bocconi , 2022

Research Excellence Award - Università Commerciale Luigi Bocconi , 2020

Teaching Award - PhD School - Università Commerciale Luigi Bocconi , 2019