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FULL PROFESSOR

**Economics**

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# Biography

Donato Masciandaro is a Full Professor at the Department of Economics at Università Bocconi. Since January 2017, he has been Ettore Bocconi Department of Economics Liaison Officer at SDA Bocconi School of Management.

He is the Director of the Baffi Carefin Centre, Università Bocconi. He has been Head of Ettore Bocconi Department of Economics (2008–2010, 2013–2017) and President of Baffi Carefin Centre (2015–17). He has been an advisor and visitor to several international organizations (International Monetary Fund, World Bank, Inter-American Development Bank, United Nations).

His research activities focus on monetary and financial economics, particularly in three areas: central banking (monetary policy and banking supervision), economics and political economy of financial regulation, economics of illegal financial markets. His Impact Factor (June 2020) is 35.

His works have been published in leading national and international journals. He is a member of scientific networks, such as RIDGE (Research Institute for Development, Growth and Economics, Central Bank of Uruguay) and IRCCF (International Research Centre on Cooperative Finance, Montreal University). He has won two research awards: the Falcone and Borsellino International Award in 2011 (Università di Bologna) and the Saint Vincent Award in 1992 (Accademia dei Lincei and Italian Republic Presidency). In 2013 he won the Bocconi Research Excellence Award. He has been a Visiting Scholar at the London School of Economics and Political Science.

Donato earned a degree in Economics and Social Sciences from Università Bocconi. He is married with two sons.

## Teaching domains

Macroeconomics

International Economy

Microeconomics

Policy Analysis

Public Governance

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## ARTICLES IN SCHOLARLY JOURNALS

FERRARA F. M., MASCIANDARO D., MOSCHELLA M., ROMELLI D.

**Political voice on monetary policy: Evidence from the parliamentary hearings of the European Central Bank**

European Journal of Political Economy, 2021, pp.102143

BORGONOVO E., CASELLI S., CILLO A., MASCIANDARO D., RABITTI G.

**Money, privacy, anonymity: What do experiments tell us?**

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**Society, politicians, climate change and Central Banks: an index of green activism**

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MASCIANDARO D., PEIA O., ROMELLI D.

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**Drug trafficking, money laundering and the business cycle: Does secular stagnation include crime?**

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**Bank secrecy in offshore centres and capital flows: Does blacklisting matter?**

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**Doves, hawks and pigeons: Behavioral monetary policy and interest rate inertia**

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MASCIANDARO D., QUINTYN M.

**The Governance of Financial Supervision: Recent Developments**

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MASCIANDARO D., VOLPICELLA A.

**Designing Financial Supervision: The Puzzling Case of the FIUs against Money Laundering**

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MASCIANDARO D., VOLPICELLA A.

## **Macro prudential governance and central banks: Facts and drivers**

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## **Ups and downs of central bank independence from the Great Inflation to the Great Recession: theory, institutions and empirics**

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MASCIANDARO D.

## **Bankers, Bureaucrats, and Central Bank Politics: The Myth of Neutrality**

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## **Do exchange rate regimes affect the role of central banks as banking supervisors?**

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## RESEARCH MONOGRAPHS

MASCIANDARO D., BALAKINA O.

**Banking secrecy and global finance: economic and political issues**

Palgrave Macmillan, , 2015

MASCIANDARO D., TAKATS E., UNGER B.

**Black Finance. The Economics of Money Laundering**

Edward Elgar Publishing, , 2007

MASCIANDARO D.

**Global Financial Crime**

Ashgate Aldershot, , 2004

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## EDITED BOOKS

MASCIANDARO D., EIJJFINGER S. (EDS.)

**Hawks and doves: deeds and words: economics and politics of monetary policymaking**

CEPR - Centre for Economic Policy Research, London, Great Britain, 2018

EIJFFINGER S., MASCIANDARO D. (EDS.)

**Handbook of central banking, financial regulation and supervision: after the financial crisis**

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MASCIANDARO D. (ED.)

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MASCIANDARO D. (ED.)

**The Handbook of Central Banking and Financial Authorities in Europe**

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MASCIANDARO D. (ED.)

**Financial Intermediation in the New Europe**

Edward Elgar Publishing, , 2004

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## CONTRIBUTION TO CHAPTERS, BOOKS OR RESEARCH MONOGRAPHS

MASCIANDARO D., ROMELLI D.

**Pros and cons of being a euro country** in *The Economics of Monetary Unions*

Juan E. Castañeda, Alessandro Roselli, Geoffrey E. Wood (Eds),Routledge, pp.105-119, 2020

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**Central banks as macroprudential authorities: economics and politics** in *Systemic risk in the financial sector: ten years after the great crash*

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**Reconceptualizing Central Banking: From the Great Inflation to the Great Recession and Beyond** in *Reconceptualising Global Finance and Its Regulation*

Ross P. Buckley, Emilios Avgouleas, Douglas W. Arner (Eds),Cambridge University Press, pp.107-126, 2016

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*Laundering*, 47

Brigitte Unger(Ed), Edward Elgar Publishing, pp.47-56, 2013

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**The Risk Based Approach in the New European Anti-Money Laundering Legislation: a Law and Economics View** in *Combating money laundering and terrorism finance: past and current challenges*

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**Determinants of Financial Supervision Regimes: Markets, Institutions, Politics, Law or Geography?** in *Research Handbook On International Financial Regulation*

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**Financial Systemic Risk, Regulation and Taxation: The Economic and Political Dimensions** in *Taxation and the financial crisis*

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**New Advantages of Tying One's Hands: Banking Supervision, Monetary Policy and Central Bank Independence** in *S. Eijffinger, D. Masciandaro, Handbook of Central Banking, Financial Regulation and Supervision*

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MASCIANDARO D., QUINTYN M.

**Regulating the Regulators: The Changing Face of Financial Supervision Architectures Before and After the Financial Crisis** in *S. Eijffinger, D. Masciandaro, Handbook of Central Banking, Financial Regulation and Supervision*

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**Independence and Accountability in Supervision: Comparing Central Banks with Financial Authorities** in *Frontiers in Central Banking*

P. Siklos, M.T.Bohl, M.Wohar (Eds),Cambridge University Press, pp.218-252, 2010

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**Allocating Financial Regulatory Powers: The Twin Views** in *The Structure of Financial Regulation*

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D.Masciandaro (Eds),Ashgate Aldershot, pp.125-180, 2004

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**Single Authority in Financial Market Supervision: Lesson for EU Enlargement** in *Financial Intermediation in the New Europe*

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## WORKING PAPERS

MASCIANDARO D., RUBERA G., ROMELLI D.

**Does It Fit? Tweeting on Monetary Policy and Central Bank Communication**

2020, SUERF, Policy Note, Issue No 147

CASELLI S., BORGONOVO E., CILLO A., MASCIANDARO D.

**Beyond Bitcoin and Cash: Do We Would Like a Central Bank Digital Currency? A Financial and Political Economics Approach**

2017, SSRN Electronic Journal

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## Grants & Honors

Excellence in Research Award – Università Commerciale Luigi Bocconi , 2022

Research Excellence Award – Università Commerciale Luigi Bocconi , 2013

Falcone and Borsellino International Award (with Alessandro Pansa) – Research Institute for Comparative Law – Università degli Studi di Bologna , 2001

The Best Essay in Economics of the Year (with Vittorio Grilli and Guido Tabellini) – Accademia Nazionale Dei Lincei , 1992

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