

Vincenzo Capizzi

AFFILIATE PROFESSOR

Investment Banking

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Biography

Vincenzo Capizzi is an Affiliate Professor of Banking and Insurance at SDA Bocconi School of Management. He is a Full Professor of Banking and Finance at the Università del Piemonte Orientale, Department of Economics and Business Studies (Novara), where he is currently a member of the Academic Senate. He serves as Vice rector for University quality assurance.

At SDA Bocconi, he served as the Director of the Executive Master in Corporate Finance & Banking from 2009 to 2012. He has directed programs for senior executives in several banks and other financial firms. He has coordinated numerous workshops, seminars and research projects in Italy, South America and Asia with the most relevant players of the banking industry. He frequently manages board inductions on corporate banking and non-performing loans.

His research activities focus mainly on banking and corporate finance, with particular focus on M&A deals, corporate turnarounds, leveraged acquisitions, venture capital and start-up financing, corporate valuation and investment banking. Currently, he is working on two main topics: the analysis of financial institutions' economics (performance and efficiency measurement of banks, private equity funds and other financial intermediaries) and the role of business angels and crowdfunding in start-up financing.

He is the author of numerous books and articles on his topics of interest. His latest book deals with corporate crises and debt restructuring procedure. His works have been published in the Journal of Banking and Finance, the Journal of Corporate Finance, Venture Capital, International Finance and Banking, the Journal of Governance and Regulation, Corporate Ownership and Control, Bancaria and Economia & Management, among others. He is a member of the editorial board of Venture Capital and of the Journal of Financial Management, Markets and Institutions, and serves as a referee for many international journals, among them the Journal of Corporate Finance, the Journal of Banking and Finance and the Journal of Management and Governance.

He has won many awards for his work at SDA Bocconi: Best MBA SDA Professor (2006), Best Master Programs SDA Professor (2007), Best Custom Programs Coordinator Executive Education Custom Programs (Banks and Financial Institutions Division, SDA Bocconi in 2008 and 2010) and Best Reviewer for "Economia & Management" (2012). He is a Visiting Scholar at Stevens Institute of Technology (Hoboken, NJ). He is the Board Executive Director and Head of the Research Department at IBAN (Italian Business Angels Network). He is the managing partner of an advisory company specialized in M&A deals, debt & equity fundraising, corporate restructuring, and sits in the board of many companies, listed and not listed, as a non-executive director.

Vincenzo earned a degree in Business Administration and a Ph.D. in Business Administration (with a specialization in Corporate Finance) both from Università Bocconi. He has two children and loves playing and watching basketball.

Teaching domains

Private Equity & Hedge Funds

M&A

Venture Capital

NPL Management

IPO

ARTICLES IN SCHOLARLY JOURNALS

BONNET C., CAPIZZI V., COHEN L., PETIT A., WIRTZ P.

What drives the active involvement in business angel groups? The role of angels' decision-making style, investment-specific human capital and motivations

Journal of Corporate Finance, 2022, vol.77, pp.1019-44

BERTONI F., BONINI S., CAPIZZI V., COLOMBO M. G., MANIGART S.

Digitization in the Market for Entrepreneurial Finance: Innovative Business Models and New Financing Channels

Entrepreneurship Theory and Practice, 2022, vol.46, no. 5, pp.1120-1135

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ARNABOLDI F., CAPIZZI V.

European deposit insurance scheme and bank board composition

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The performance of angel-backed companies

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CAPIZZI V., GIOVANNINI R., PESIC V.

Risk and perils in LBO transactions

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Angel network affiliation and business angels' investment practices

Journal of Corporate Finance, 2018, vol.50, pp.592-608

BONAVENTURA M., BONINI S., CAPIZZI V., GIUDICI G.

Does Post-IPO M&A Activity Affect Firms' Profitability and Survival?

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CAPIZZI V., BONINI S., GIOVANNINI R., ROSSONI S.

Investment banking, the certification effect and M&A deals: An event study approach

Corporate Ownership and Control, 2017, vol.14, no. 2, pp.383-402

CAPIZZI V.

The returns of business angel investments and their major determinants

Venture Capital, 2015, vol.17, no. 4, pp.271-298

CAPIZZI V., GIOVANNINI R.

Il ruolo dell'Investment Banking nelle operazioni di M&A: evidenze empiriche pre e post Lehman

Bancaria, 2014, vol.71, no. 6, pp.18-43

CAPIZZI V., GIOVANNINI R.

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CAPIZZI V., GIOVANNINI R.

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Journal of Applied Finance and Banking, 2011, vol.1, no. 3, pp.189-239

CAPIZZI V., GIOVANNINI R., PESIC V.

Secondary Buyouts, Private Equity And Firms' Corporate Governance

Corporate Ownership and Control, 2009, vol.6, no. 4, pp.252-271

CAPIZZI V., BONINI S., LOMBARDI M. L., MAZZEI R.

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CAPIZZI V.

L'offerta di servizi di corporate finance: le specificità del contesto italiano

Finanza, Marketing e Produzione, 2006, vol.24, no. 1, pp.9-45

EDITED BOOKS

CAPIZZI V. (ED.)

Crisi d'impresa e ristrutturazione del debito

Egea, Italy, 2014

CAPIZZI V., GIOVANNINI R. (EDS.)

Business angels e informal venture capital in Italia. Caratteristiche, strategie e processi gestionali

Bancaria Editrice, Roma, Italy, 2010

CAPIZZI V. (ED.)

L'investment banking in Italia. Corporate finance, merchant banking, capital markets e gli altri servizi di finanza strutturata per le imprese

Bancaria Editrice, Roma, Italy, 2007

CONTRIBUTION TO CHAPTERS, BOOKS OR RESEARCH MONOGRAPHS

CAPIZZI V., TENCA F., VALLETTA M.

Startup Ecosystems in *The Palgrave Encyclopedia of Private Equity*

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EDITORIALS IN JOURNAL

CAPIZZI V., BELLAVITIS C., JOHAN S.

The evolution of Venture Capital: from the early days to recent successes

2021, Venture Capital

BONINI S., CAPIZZI V., CUMMING D.

Emerging trends in entrepreneurial finance

2019, Venture Capital

Grants & Honors

Best Reviewer for “Economia & Management” Award – SDA Bocconi School of Management , 2012

Best Custom Programs Coordinator Award, Executive Education Custom Programs Division (Banks and Financial Institutions) – SDA Bocconi School of Management , 2010

Best Custom Programs Coordinator Award, Executive Education Custom Programs Division (Banks and Financial Institutions) – SDA Bocconi School of Management , 2008

Best Master Programs Professor Award – SDA Bocconi School of Management , 2007

