
FELLOW

Public Management

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Biography

Luca Errico is Fellow of Public management at SDA Bocconi School of Management. He is an Adjunct Professor in the Department of Economics at the University of International Studies of Rome where he coordinates the Course on Management of International Organizations and NGOs for the Master of Science Degree in International Economics and Management. Since 2016, he is a Lecturer and Member of the Advisory Board for the Executive Master on Management of International Organizations (EMMIO).

Economist, formerly a senior executive with the International Monetary Fund (IMF), combining over 30 years of economic analysis and policy-making in the public and private sectors and academia, he resides in Washington, D.C. since 1994. In private practice since 2016, he is an international consultant and independent advisor to, among others, United Nations Agencies and International Financial Institutions. Since 2019, he is an independent member of the Board of Directors at Fincantieri S.p.A., member of the Sustainability Committee and member of the Nominations Committee.

From 1994 to 2016, he was a Staff Member of the International Monetary Fund (IMF) where he held progressively senior posts and executive positions, from Economist up to Division Chief, and was engaged extensively in the IMF's core operations—surveillance, lending programs and capacity development—covering a wide spectrum of countries in Africa, Europe, Middle East, Western Hemisphere and the Asia and Pacific region. He represented the IMF in G-20 expert groupings and high-level international governance bodies, notably the Financial Stability Board Secretariat in Basel. Furthermore, he held critical corporate responsibilities, including strategic planning, budgeting, risk and corporate performance management. Among his assignments, he headed up the Financial Institutions Division and the Strategy, Standards and Review Division. From 2001 to 2003 he was a Member and the Representative of the IMF at the Financial Stability Board (FSB) Secretariat where he was engaged in wide-ranging international economic policy, architecture and financial stability initiatives, such as the monitoring and supervision of global systemically important financial institutions, the regulation of offshore financial centers and the revision of OECD's Corporate Governance Principles. From 1991 to 1994 he was an investment banker with Mediobanca S.p.A. in Milan where he was engaged in strategic consulting, mergers & acquisitions, initial public offerings and equity issuance. Furthermore, he served as statutory auditor for companies in the Mediobanca Banking Group. From 1989 to 1991, he was a Lecturer in Public Economics at the Department of Economics of Bocconi University and a researcher at the Centre of Research on Public Sector Economics.

He has authored publications and articles on economic policy responses to financial crises, macro-prudential supervision and regulation, Islamic Finance, offshore financial centers, shadow banking systems, global financial flows and international trade.

Educated at the Stockholm School of Economics, Stockholm, and Bocconi University, Milan, where he graduated Summa Cum Laude in Economics in 1989 with Professor Mario Monti as thesis supervisor, specializing in Monetary and Financial Economics. He is a member of the European Economic Association and a member of the American Economic Association. He is a Certified Public Accountant in good standing with the professional association of Certified Public Accountants of Milan since 1993. He is a Certified Public Auditor in good standing with Italy's Ministry of Economy and Finance since 1995. He is married and father of two children.

Teaching domains

Strategy and Public Policy

Policy Analysis

Public Governance

ARTICLES IN SCHOLARLY JOURNALS

ERRICO L., FARAHBAKSH M.

Islamic Banking: Issues in Prudential Regulation and Supervision

Review of Islamic economics, March, 2001, vol.10, no. 1422 H, pp.5-41

PROCEEDINGS/PRESENTATIONS

ERRICO L., WALTON R., HIERRO A., ABUSHANAB H., AMIDZIC G.

Global flow-of-funds: Mapping bilateral geographic flows

59th World Statistics Congress of the International Statistical Institute - August 25-30 2013, Hong Kong

ERRICO L.

Risk Management in Islamic Banking

Conference on Transparency, Governance, and Risk Management in Islamic Financial Institutions, March 2001, Beirut, Lebanon

RESEARCH NOTES OR SHORT ARTICLES IN JOURNALS

ERRICO L., AMIDZIC G., MASSARA A.

Inclusive Africa

2013, Finance & Development

WORKING PAPERS

ERRICO L., HARUTYUNYAN A., LOUKOIANOVA E., WALTON R., KORNIYENKO Y., AMIDŽIC G., ABUSHANAB H., SHIN H. S.

Mapping the Shadow Banking System Through a Global Flow of Funds Analysis

2014, IMF Working Papers, No.14/10, United States of America

ERRICO L.

Changing Patterns of Global Trade

2012, SPR Departmental Paper, No. 12/1

ERRICO L., MASSARA A.

Assessing Systemic Trade Interconnectedness—An Empirical Approach

2011, IMF Working Papers, No. 11/214, United States of America

ERRICO L.

Large and Complex Financial Institutions: Domestic and Cross-Border Challenges and Policy Responses—Lessons from Sweden

2003, IMF Policy Discussion Paper, No. 03/01, United States of America

ERRICO L.

Islamic Financial Institutions and Products in the Global Financial System: Key Issues in Risk Management and Challenges Ahead

2002, IMF Working Papers, No. 02/192, United States of America

ERRICO L., MUSALEM A.

Offshore Banking: An Analysis of Micro and Macro-Prudential Issues

1999, IMF Working Papers, No. 99/5, United States of America

ERRICO L.

Regional Integration in Eastern and Southern Africa: The Cross-Border Initiative and Its Fiscal Implications

1995, IMF Working Papers, No. 95/23, United States of America
