

Paolo Colla

ASSOCIATE PROFESSOR

Financial Markets

PAOLO.COLLA@UNIBOCCONI.IT

Biography

Paolo Colla is Associate Professor of Finance at Bocconi University. He has published in the Journal of Corporate Finance, the Review of Financial Studies, and the Journal of Finance on the topics of asset pricing and corporate finance. He is also a member of the Group of Economic Advisors (GEA) at the European Securities and Markets Authority (ESMA).

Paolo Colla holds a PhD in Finance from the London School of Economics and Political Science, an MSc in Economics and Finance from Universitat Pompeu Fabra, and a BSc in Economics from Bocconi University. He has been Visiting Assistant Professor at Princeton University-Bendheim Center for Finance (2010-11), and Postdoctoral Fellow at Université Catholique de Louvain-CORE (2004-05). He has taught asset pricing and market microstructure courses at Princeton University, University of Lugano, Universidade Tecnica de Lisboa, Universitat Pompeu Fabra, and IE Business School.

His research spans a variety of topics such as asymmetric information in financial markets and corporate financing decisions. He is currently involved in research projects on the pricing of contractual terms in sovereign bonds, the role of board connections in corporate financing decisions, and the interplay between market transparency and the disclosure of insider trades.

ARTICLES IN SCHOLARLY JOURNALS

COLLA P., GULATI M.

The Price of Cheeky Contracting

Law and Contemporary Problems, 2022, vol.85, no. 2, pp.99-126

CARLETTI E., COLLA P., GULATI M., ONGENA S., KAROLYI A.

The Price of Law: The Case of the Eurozone Collective Action Clauses

Review of Financial Studies, 2021, vol.34, no. 12, pp.5933-5976

COLLA P., IPPOLITO F., LI K.

Debt Structure

Annual Review of Financial Economics, 2020, vol.12, no. 1, pp.193-215

COLLA P., GELPERN A., GULATI M.

The puzzle of PDVSA bond prices

Capital Markets Law Journal, 2017, vol.12, no. 1, pp.66-77

CARLETTI E., COLLA P., GULATI M., ONGENA S.

Pricing contract terms in a crisis: Venezuelan bonds in 2016

Capital Markets Law Journal, 2016, vol.11, no. 4, pp.540-555

COLLA P., GARCIA F.

Technology adoption: Hysteresis and absence of lock-in

Economics Letters, 2016, vol.141, pp.107-111

COLLA P., BEDENDO M.

Sovereign and corporate credit risk: Evidence from the Eurozone

Journal of Corporate Finance, 2015, vol.33, pp.34-52

COLLA P., VECCHI V., HELLOWELL M., GATTI S.

Determinants of the price of equity in hospital private finance initiative projects

Health Policy, 2015, vol.119, no. 11, pp.1442-1449

COLLA P., IPPOLITO F., LI K.

Debt Specialization

Journal of Finance, 2013, vol.68, no. 5, pp.2117-2141

COLLA P., ADRIAN T., SONG SHIN H.

Which Financial Frictions? Parsing the Evidence from the Financial Crisis of 2007 to 2009

NBER Macroeconomics Annual, 2013, vol.27, no. 1, pp.159-214

COLLA P., IPPOLITO F., WAGNER H.

Leverage and pricing of debt in LBOs

Journal of Corporate Finance, 2012, vol.18, no. 1, pp.124-137

PROCEEDINGS/PRESENTATIONS

CARLETTI E., COLLA P., GULATI M.

Evaluating the 2013 Euro CAC experiment

The new financial architecture in the Eurozone - 23 April 2015, Florence, Italy

WORKING PAPERS

CASELLI S., AMORE M. D., COLLA P., CORBETTA G.

Board Connections and Debt Structure in Family Firms

2016, SSRN Electronic Journal
