

Stefano Rossi

FULL PROFESSOR

Corporate Finance

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Biography

Stefano Rossi is a Professor of Finance in the Finance Department at Bocconi University, where he holds the Generali Chair in Insurance and Risk Management.

Stefano's research interests include corporate governance, bankruptcy and financial distress, debt financing, international finance, sovereign borrowing, financing of innovations, and quantitative trading. His research has been published or is to appear in top peer-reviewed journals such as The Journal of Finance, The Journal of Financial Economics, The Review of Financial Studies, The Journal of Monetary Economics, The Journal of Economic Theory, and The Review of Finance, and has been featured in publications such as The Financial Times and The Economist. Stefano's research on the evolution of ownership (with J. Franks and C. Mayer) was awarded two international prizes for Best Paper by the European Corporate Governance institute.

Stefano is a Research Affiliate of the Centre for Economic Policy Research (CEPR), a Research Associate of the European Corporate Governance Institute (ECGI), an executive editor of the Journal of Law, Finance, and Accounting, and an Associate Editor of European Financial Management.

Prior to joining Bocconi Stefano taught at the Stockholm School of Economics, Cornell University, Imperial College, and Purdue. Stefano holds a BA and an MSc in Economics from Bocconi University, Milan; and a PhD in Finance from London Business School.

Teaching domains

Capital Budgeting

Capital Structure

Corporate Valuation

Financial Restructuring

M&A

ARTICLES IN SCHOLARLY JOURNALS

CHEN Z., LIU Y., ROSSI S.

The Role of Lockups in Stock Mergers

Management Science, 2024

GULEN H., ION M., JENS C. E., ROSSI S.

Credit Cycles, Expectations, and Corporate Investment

Review of Financial Studies, 2024, vol.37, no. 11, pp.3335-3385

ROSSI S., YUN H.

The political economy of municipal bankruptcy

Economics Letters, 2024, vol.239, pp.111735

ROSSI S., YUN H.

Financial Reform and Public Good Provision: Municipal Bankruptcy Law and the Financing of Hospitals

Management Science, 2024, vol.70, no. 4, pp.2209-2235

BECHT M., POLO A., ROSSI S.

Should Shareholders Have a Say on Acquisitions?

Journal of Applied Corporate Finance, 2021, vol.33, no. 1, pp.48-57

MICHAELY R., ROSSI S., WEBER M.

Signaling safety

Journal of Financial Economics, 2021, vol.139, no. 2, pp.405-427

ROSSI S., TINN K.

Rational quantitative trading in efficient markets

Journal of Economic Theory, 2021, vol.191, pp.105127

BECHT M., POLO A., ROSSI S.

Does Mandatory Shareholder Voting Prevent Bad Acquisitions? The Case of the United Kingdom

Journal of Applied Corporate Finance, 2019, vol.31, no. 1, pp.42-61

GENNAIOLI N., MARTIN A., ROSSI S.

Banks, government Bonds, and Default: What do the data Say?

Journal of Monetary Economics, 2018, vol.98, pp.98-113

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Does Mandatory Shareholder Voting Prevent Bad Acquisitions?

Review of Financial Studies, 2016, vol.29, no. 11, pp.3035-3067

GRINSTEIN Y., ROSSI S.

Good Monitoring, Bad Monitoring

Review of Finance, 2016, vol.20, no. 5, pp.1719-1768

GENNAIOLI N., MARTIN A., ROSSI S.

Sovereign Default, Domestic Banks, and Financial Institutions

Journal of Finance, 2014, vol.69, no. 2, pp.819-866

GENNAIOLI N., ROSSI S.

Contractual Resolutions of Financial Distress

Review of Financial Studies, 2013, vol.26, no. 3, pp.602-634

GENNAIOLI N., ROSSI S.

Judicial Discretion in Corporate Bankruptcy

Review of Financial Studies, 2010, vol.23, no. 11, pp.4078-4114

BECHT M., FRANKS J., MAYER C., ROSSI S.

Returns to Shareholder Activism: Evidence from a Clinical Study of the Hermes UK Focus Fund

Review of Financial Studies, 2010, vol.23, no. 3, pp.3093-3129

FRANKS J., MAYER C., ROSSI S.

Ownership: Evolution and Regulation

Review of Financial Studies, 2009, vol.22, no. 10, pp.4009-4056

MORETTO E., ROSSI S.

Exchange ratio determination in a market equilibrium

Managerial Finance, 2008, vol.34, no. 4, pp.262-270

ROSSI S., VOLPIN P. F.

Cross-country determinants of mergers and acquisitions

Journal of Financial Economics, 2004, vol.74, no. 2, pp.277-304

ROSSI S.

Le fusioni in Italia: un'analisi empirica (1. parte)

Finanza, Marketing e Produzione, 1999, vol.17, no. 2, pp.43-70

ROSSI S.

Le fusioni in Italia: un'analisi empirica (2. parte)

Finanza, Marketing e Produzione, 1999, vol.17, no. 3, pp.147-172

CONTRIBUTION TO CHAPTERS, BOOKS OR RESEARCH MONOGRAPHS

GENNAIOLI N., MARTIN A., ROSSI S.

Institutions, Financial Integration, and Complementarity in *Sovereign Debt*

Robert W. Kolb (Eds), Wiley, chap. 10, pp.89-99, 2011

ROSSI S., VOLPIN P.

The governance motive in cross-border mergers and acquisitions in *Corporate Governance and Regulatory Impact on Mergers and Acquisitions*

Greg N. Gregoriou, Luc Renneboog (Eds), Elsevier, pp.43-69, 2007

FRANKS J., MAYER C., ROSSI S.

Spending Less Time with the Family: The Decline of Family Ownership in the United Kingdom in *A History of Corporate Governance around the World: Family Business Groups to Professional Managers*

R. K. Morck (Eds), University of Chicago Press, chap. 10, pp.581-612, 2005

ARTICLES IN NATIONAL/INTERNATIONAL NEWSPAPERS

ROSSI S.

Più dividendi, meno volatilità

Economia de Il Corriere della Sera, 6 April, 2018

POLO A., ROSSI S., BECHT M.

How mandatory shareholder voting prevents bad corporate acquisitions

VoxEU - CEPR, 20 July, 2016

MARTIN A., ROSSI S., GENNAIOLI N.

Banks, government bonds, and default: What do the data say?

VoxEU - CEPR, 19 July, 2014

MARTIN A., ROSSI S., GENNAIOLI N.

Sovereign defaults, banks and financial institutions

VoxEU - CEPR, 17 November, 2010

FRANKS J., MAYER C., ROSSI S.

Takeovers that broke family ties

Financial Times, 4 February, 2003

Grants & Honors

Excellence in Research Award – Università Commerciale Luigi Bocconi , 2024

Distinguished Teacher Award, MBA Program, Krannert School of Management – Purdue University , 2016

Distinguished Teacher Award, MBA Program, Krannert School of Management – Purdue University , 2015

Distinguished Teacher Award, MBA Program, Krannert School of Management – Purdue University , 2014

Distinguished Teacher Award, MBA Program, Krannert School of Management – Purdue University , 2013

John and Mary Willis Young Faculty Scholar Award, Krannert School of Management – Purdue University , 2013

Millstein Center for Corporate Governance and Performance, Yale School of Management, Rising Star of Corporate Governance – Yale University , 2010
