

2009 Journal of Accounting Auditing and Finance
Symposium on
An International Perspective
on Performance Evaluation and Executive Compensation

Thursday & Friday, September 10 & 11, 2009
SDA Bocconi, Via Bocconi 8, 20133 Milano, Italy

Special Issue

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Prof. Juhani Vaivio – Helsinki School of Economics
Prof. Wim Van der Stede – London School of Economics

Thursday, September 10, 2009

12.30 p.m. – 14.15 p.m.

Registration & Lunch

Registration: Lobby, SDA Bocconi, Via Bocconi,8

Lunch: Aula 03, SDA Bocconi, Via Bocconi, 8

14.15 p.m. – 14.30 p.m.

Welcome & Opening Remarks, Aula 02

Bala K.R. Balachandran

Editor-in Chief, Journal of Accounting, Auditing & Finance

Giuseppe Soda

Director, Research Division, SDA Bocconi

Franco Amigoni

Director Accounting Department, Bocconi University

Andrea Dossi

Director, Accounting, Control and Corporate Finance
Department, SDA Bocconi

14.30 p.m. – 15.15 p.m.

Opening Presentation: **The missing link between CEO Incentive Plan and Corporate Performance Measurement Systems**

Presenter: Andrea Dossi, Laura Zoni, SDA Bocconi School of Management;

15.15 p.m. – 16.00 p.m.

Opening Presentation: **Performance-Dependent Incentives: Some Puzzles to Ponder**

Presenter: Kenneth Merchant, University of Southern California Marshall School of Business;

16.00 p.m. – 16.20 p.m.

Coffee Break

Aula 03

16.20 p.m. – 17.05 p.m.

Surya Janakiraman (*The University of Texas at Dallas*),
Suresh Radhakrishnan (*University of Texas, Dallas*),
Albert Tsang (*Chinese University of Hong Kong*),
Institutional Investors,

Presenter: Suresh Radhakrishnan, University of Texas, Dallas;

Discussant: Andrea Sironi, SDA Bocconi;

**Managerial Ownership and
Executive Compensation**

17.05 p.m. – 17.50 p.m.

Charlene Henderson
(*University of Arkansas*), Adi
Masli (*University of Arkansas*),
Vernon Richardson
(*University of Arkansas*), Juan
M. Sanchez (*University of
Arkansas - Main Campus*),
**Layoffs, CEO Compensation
and Post-Layoff Firm
Performance**

Presenter: Charlene Henderson,
University of Arkansas;

Discussant: Andrea Beltratti,
Bocconi University;

19.20 p.m. – 22.00 p.m.

**Dinner & Drinks
Bocconi Palace, Corso Venezia 48, Milano**

**19.20 p.m. – 19.45 p.m.
19.45 p.m. – 20.30 p.m.**

Speech: **Challenges in CEO
pay: differences across
Europe and the US**

Cocktail
Presenter: Enor Signorotto,
Member of the executive
reward leadership team, Hay
Group

20.30 p.m. – 22.00 p.m.

Dinner

Friday, September 11, 2009

09.00 a.m. – 09.45 a.m.

Gus De Franco (*University of
Toronto*), Ole-Kristian Hope
(*University of Toronto - Rotman
School of Management*),
Stephannie A. Larocque
(*University of Toronto*), **The
Effect of Disclosure on the
Pay-Performance Relation**

Presenter: Ole-Kristian Hope,
University of Toronto - Rotman
School of Management;

Discussant: Sasson Bar Yosef,
Bocconi University;

09.45 a.m. – 10.30 a.m.

Frank H.M. Verbeeten
(*Rotterdam School of
Management Erasmus
University*), **The predictive
abilities of brand equity
measures**

Presenter: Frank H.M.
Verbeeten, Rotterdam School
of Management Erasmus
University;

Discussant: Al Bhimani, LSE;

10.30 a.m. – 10.50 a.m.

Coffee Break

Aula 03

10.50 a.m. – 11.35 p.m. Roberto Barontini (*Scuola Superiore S. Anna, Pisa*), Stefano Bozzi (*Università Cattolica del Sacro Cuore, Milano*), **CEO compensation and performance in family firms** *Presenter:* Stefano Bozzi, Università Cattolica del Sacro Cuore, Milano;
Discussant: Wim Van der Stede, London School of Economics;

11.35 a.m. – 12.20 p.m. Wan nordin wan hussin (*Universiti Utara Malaysia*), Basariah Salim (*Universiti Utara Malaysia*), **Remuneration Committee, Ownership Structure and Pay-for-Performance: Evidence from Malaysia** *Presenter:* Wan nordin wan hussin, Universiti Utara Malaysia;
Discussant: Paolo Taticchi, Perugia University

12.20 p.m. – 13.30 p.m.

Lunch
Aula 03

13.30 p.m. – 14.15 p.m. Lisa Goh (*London School of Economics & Political Science*), Aditi Gupta (*King's College London*), **Executive Compensation, Compensation Consultants, and Shopping for Opinion: Evidence from the UK** *Presenter:* Lisa Goh, London School of Economics & Political Science;
Discussant: Joshua Ronen, New York University Stern School of Business;

14.15 p.m. – 15.00 p.m. Diego Prior (*Universitat Autònoma de Barcelona*), Jordi Surroca (*Universidad Carlos III de Madrid*), **An Incentive Scheme for Managers to Improve Efficiency in Public Organizations;** *Presenter:* Diego Prior, Universitat Autònoma de Barcelona;
Discussant: Juhani Vaivio, Helsinki School of Economics

15.00 p.m. – 15.20 p.m.

Coffee Break
Aula 03

15.20 p.m. – 16.05 p.m. Volkan Muslu (*University of Texas at Dallas*), **Executive directors, pay disclosures and incentive compensation in** *Presenter:* Volkan Muslu, University of Texas at Dallas
Discussant: Ariela Caglio, SDA

16.05 p.m. – 16.20 p.m. **Europe** Bocconi **Closing Remarks**