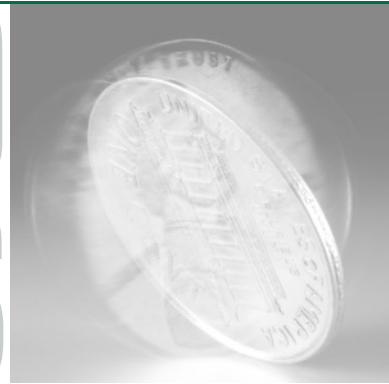


BANKS, INSURANCE AND FINANCIAL INSTITUTIONS



In partnership with



Empower Your Vision.

QUANTITATIVE EQUITY PORTFOLIO MANAGEMENT

Milano, 12 - 15 June 2012





Empower your vision means to broaden your personal and managerial horizons to develop a 360-degree corporate vision. Empower your vision is our exhortation, but also our commitment.

Alberto Grando | Dean, SDA Bocconi School of Management



Participants

- Portfolio managers with at least 2/3 years of experience wishing to acquire a rigorous and practical knowledge of quantitative portfolio management techniques.
- Hedge fund managers wishing to benefit from the latest research and practice.

Program contents

Day 1: Quantitative techniques for portfolio management

- Return generating processes and factors models.
- Models estimation (OLS and panel regressions).
- Portfolio optimization and tracking error minimization.
- Matlab session: portfolio optimization.

Day 2: Basic Models for Quantitative portfolio management

- Market efficiency and Market anomalies.
- Stock selection models with static and dynamic factors.
- Matlab session: building stock selection models.

Day 3: Factors Model for short term return forecasting

- Fundamental cross-sectional models.
- Macroeconomic time series models.
- Matlab session: building and testing a cross-sectional model.

Day 4: Implementing portfolio strategies

- Rebalancing and transaction cost optimization.
- Market neutral portfolio optimization.
- Group work: building a tactical allocation model.

QUANTITATIVE EQUITY PORTFOLIO MANAGEMENT

The seminar focuses on quantitative tools and techniques to build and manage tactical equity portfolios. It is designed according to a hands-on approach where every theoretical section is followed by a computer based session and aims to give participants the ability to implement tactical allocation strategies.

Key contents of the program are: fundamental quantitative techniques, the theory of stock market anomalies and return patterns, short term return forecasting models, tactical long-only and market-neutral portfolio strategies.

This program is presented in partnership with CFA Institute, the global association for investment professionals.

SDA Bocconi School of Management is registered with CFA Institute as an Approved Provider of continuing education programs. This program is eligible for 25 CE credit hours as granted by CFA Institute. If you are a CFA Institute member, CE credit for your attendance at this event will be automatically recorded in your CE Diary.

LEARNING AND BEING ABLE TO ACTUALLY IMPLEMENT PORTFOLIO MANAGEMENT TECHNIQUES.

Faculty

Marc Fohr

He studied at the University of the Saarland, Saarbrücken, while being assistant teacher to the statistics and econometrics department, and graduated in 1998 with a Major in Business Administration. After being European Equity Portfolio Manager for 6 years at Salomon Brothers/Citigroup Asset Management, Frankfurt/Main, Marc joined Allianz Global Investors, Frankfurt/Main, in 2004 where he was responsible for managing institutional and mutual funds with global equity exposure. In 2006, he started to work for Eurizon Capital, Luxembourg, as Senior Portfolio Manager for retail funds with European equities. Marc became CFA charterholder in 2002. Further, he is Member of the Board of the Luxembourg CFA Society.

Marco Navone

Assistant Professor of Financial Markets and Institutions, Bocconi University. SDA Professor of Banking and Insurance. Visiting Professor at the Red McCombs Graduate School of Business, University of Texas, Austin. Selected Publications and conference papers:

- “Market Neutral Strategies as a diversification tool” in Gregoriou, Rouah and Karavas “Hedge Funds: Strategies, Risk Assessment and Returns”, Beard Books, 2004.
- “Which factors affect bond underwriter fees? The role of banking relationships” (with G. Iannotta), European Financial Management, forthcoming.
- “Hedge funds: ability persistence and style bias (with M. Belleri)”, Eastern Finance Association, New Orleans, 2007.
- “Cross-Industry Diversification: Integration or Bubble? (with E. Grisolia)”, Eastern Finance Association, St. Pete Beach (Florida), 2008.
- Financial Management Association, European Conference, Prague, 2008.

Giovanna Zanotti

Associate Professor of Financial Markets and Institutions, Bergamo University. SDA Professor of Banking and Insurance. Visiting Professor at Calgary University and Simon Fraser University. Selected publications:

- “Equity markets do not fit all: an analysis of public-to-private deals in Continental Europe” (with M. Geranio), European Financial Management, p. nd-nd, ISSN: 1354 7798, 2010-10-1.
- “Hedging with futures: Efficacy of GARCH correlation models to European Electricity Markets?” (with Giampaolo Gabbi and Manuela Geranio), Journal of International Financial Markets, Institutions & Money, April 2010.
- “Short term Interest rates volatility and Liquidity Risk” in “Stock Market Liquidity: Implications for Market Microstructure and Asset Pricing”, John Wiley and Sons Inc. 2008, September 2007.
- “Can Mutual Funds Characteristics explain fees and returns?” (with Manuela Geranio), Journal of Multinational Financial Management, 15, 2005.

INFORMATION

Location

SDA Bocconi School of Management
Via Bocconi 8, Milano - Italy

Timetable

Morning: 9.00 - 13.00
Afternoon: 14.30 - 17.30

Dates

4 days - 12th - 15th June, 2012

Program Director

Marco Navone

Program Coordinator

Giovanna Zanotti - giovanna.zanotti@unibocconi.it

Inquires

For further information about the program, please contact the program consultant:
Ingrid Battistini, tel. +39 02 5836.6849
ingrid.battistini@sdabocconi.it

Program Fee

€ 2.900 plus VAT (if required). The program fee covers tuition, case materials and meals.

Special Payment Terms

- A 15% reduction on the program fee is offered to CFA Institute members.
- A 10% reduction on the program fee is offered to applications sent in by 13th April, 2012.

These offers are not cumulative.

For information about all special payment terms:
www.sdabocconi.it/spt

Enrollment Procedure

The final deadline for enrollment request is 23rd May, 2012. Enrollment requests received after the final deadline may not be accepted. To aid the learning process, only a programmed number of participants can enroll for the program. Priority will be given on the basis of the arrival date of the enrollment request form, which must be filled in, signed and sent to:

SDA Bocconi School of Management
Executive Education Open Programs Division
Via Bocconi, 8 - 20136 Milano
fax +39 02 5836.6833
email: fabiola.mantegna@sdabocconi.it
SDA Bocconi will send written confirmation of acceptance by email. For further information:
Fabiola Mantegna - tel. +39 02 5836.6811

Methods of payment

The fee must be paid upon enrollment in one of the ways explained in the enrollment request form: cashier's cheque or banker's draft, money transfer, credit card.

Hotel Accommodation

The external agency Seneca offers a free hotel booking service and special conditions to our clients. Accommodation is guaranteed if you book at least 15 days before the course starts. If you book less than 15 days before, the agency will do its best to find a suitable and convenient solution. To book call +39 0871 803810-803614

SDA Bocconi School of Management



The leading School of Management in Italy and the only Italian School present in all of the most important International rankings (*Financial Times*, *Bloomberg Businessweek*, *The Economist*, *Forbes*), SDA Bocconi has established itself as a European leader in higher education.

SDA Bocconi School of Management is part of Università Bocconi, the first Italian University to grant a degree in economics. For over a century, Bocconi has played a leading role in Italy's social and economic modernization. SDA Bocconi has been engaged in the promotion and organization of executive education since 1971, with an International approach. The School's vision of empowering life through knowledge and imagination lies behind its program offerings: Executive Education Open and Custom Programs, MBA and Master Programs, for the development of individuals, companies, institutions and economic systems.

Choosing SDA Bocconi and coming to Milano means choosing a vibrant environment, the entrepreneurial, financial and industrialized center of Italy, a doorway to Europe. In short, a wealth of international contacts and opportunities. And Milano, of course, is culture, fashion, design, food and the art of living.

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International Management



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International Companies



The Italian Association for
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Global Business School Network

RANKINGS

Financial Times
Bloomberg Businessweek
Wall Street Journal
The Economist - Which MBA?
Forbes
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SDA Bocconi School of Management

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