

# Alessandra Caragnano

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FELLOW

**Corporate Finance**

**ALESSANDRA.CARAGNANO@SDABOCCONI.IT**

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## Biography

Alessandra Caragnano is a Fellow at SDA Bocconi – Corporate Finance & Real Estate.

After the master degree in Economics & Management curriculum in Corporate Finance & Banking at LUM University, she obtains the International Phd in “The Economics and Management of Natural Resources” – XXXI cycle. She carried out the visiting period at the School of Business and Economics, Maastricht University – Finance Department, recognised at an international level as an excellent university centre on the subject of Sustainable Finance.

She is a member of the COST research permanent group (European Cooperation in Science & Technology) and she is an analyst for the Standard Ethics rating agency.

From 2015 to 2021 she has been teaching assistant in Corporate Finance, Real Estate Finance, Financing Tools in the PA at LUM University and from 2017 to 2021 at the University of Bari Aldo Moro – Department of Economics and Finance, in Corporate Financial Policies and Finance Advanced Course. During the visiting period she acquired skills in Sustainable finance as well as in the PBL didactic approach (Project based learning method).

In 2019 she obtained the Best Paper Award for the paper “Do GHG emissions impact the cost of debt financing of European large companies?”, admitted and presented to the 3rd Social Impact Investments International Conference.

## Teaching domains

Capital Structure

Financial Management

Corporate Sustainability

Real Estate Finance

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## ARTICLES IN SCHOLARLY JOURNALS

MARIANI M., CARAGNANO A., D'ERCOLE F., FRASCATI D.

### **Carbon intensity and market pricing: An asymmetric valuation**

International Review of Financial Analysis, 2024, vol.93, pp.103191

CARAGNANO A.

### **Quanto impatta la sostenibilità sul costo del capitale**

Economia & Management, 2022, no. 3, pp.62-67

RAIMO N., CARAGNANO A., MARIANI M., VITOLLA F.

### **Integrated reporting quality and cost of debt financing**

Journal of Applied Accounting Research, 2022, vol.23, no. 1, pp.122-138

MARIANI M., PIZZUTILO F., CARAGNANO A., ZITO M.

### **Does it pay to be environmentally responsible? Investigating the effect on the weighted average cost of capital**

Corporate Social Responsibility and Environmental Management, 2021, vol.28, no. 6, pp.1854-1869

RAIMO N., CARAGNANO A., ZITO M., VITOLLA F., MARIANI M.

### **Extending the benefits of disclosure: The effect on the cost of debt financing**

Corporate Social Responsibility and Environmental Management, 2021, vol.28, no. 4, pp.1412-1421

RUSSO A., MARIANI M., CARAGNANO A.

### **Exploring the determinants of green bond issuance: Going beyond the long-lasting debate on performance consequences**

Business Strategy and the Environment, 2021, vol.30, no. 1, pp.38-59

PIZZUTILO F., MARIANI M., CARAGNANO A., ZITO M.

### **Dealing with Carbon Risk and the Cost of Debt: Evidence from the European Market**

International Journal of Financial Studies, 2020, vol.8, no. 4, pp.61

CARAGNANO A., MARIANI M., PIZZUTILO F., ZITO M.

### **Is it worth reducing GHG emissions? Exploring the effect on the cost of debt financing**

Journal of Environmental Management, 15 September, 2020, vol.270, pp.110860

GRIMALDI F., CARAGNANO A., ZITO M., MARIANI M.

### **Sustainability Engagement and Earnings Management: The Italian Context**

Sustainability, 2020, vol.12, no. 12, pp.4881

MARIANI M., GRIMALDI F., CARAGNANO A.

### **A new tool to gather debt capital: Green bond. Risks and opportunities for firms and investors**

Journal of Governance and Regulation, 2019, vol.8, no. 4, pp.82-90

SALVI A., ZITO M., CARAGNANO A.

### **Does it pay to be Shariah-compliant? Evidence from the European stock market**

European Journal of Islamic Finance, 2019, pp.1-5

MARIANI M., AMORUSO P., CARAGNANO A., ZITO M.

### **Green Real Estate: Does It Create Value? Financial and Sustainability Analysis on European Green REITs**

International Journal of Business and Management, 2018, vol.13, no. 7, pp.80-92

MARIANI M., AMORUSO P., DIDONATO R., CARAGNANO A.

### **The Drivers of Cat Bond Spread in the Primary Market**

International Journal of Business and Management, 2018, vol.13, no. 2, pp.65-75

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## RESEARCH MONOGRAPHS

CARAGNANO A.

### **Evoluzione di alcune metriche nel contesto della Finanza Aziendale**

## CONTRIBUTION TO CHAPTERS, BOOKS OR RESEARCH MONOGRAPHS

MARIANI M., CARAGNANO A., D'ERCOLE F., DIDONATO R., FRASCATI D.

**Catastrophe Bonds: A Mitigation Opportunity in Turmoil Period** in *Contemporary Issues in Sustainable Finance: Exploring Performance, Impact Measurement and Financial Inclusion*  
Mario La Torre, Sabrina Leo (Eds), Palgrave Macmillan UK, chap. 8, pp.187–228, 2023

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## PROCEEDINGS/PRESENTATIONS

MARIANI M., CARAGNANO A., D'ERCOLE F., FRASCATI D.

**A Dynamic Approach to Explore Market Interdependences in Turmoil Period**

*World Finance & Banking Symposium, December 16-17, 2022, Miami FL, United States of America*

MARIANI M., CARAGNANO A., D'ERCOLE F., DIDONATO R., ZITO M.

**Catastrophe Bonds: Are Still Effective Diversification Opportunities?**

*14th International Conference of Risk Management (IRMC), 1-2 October, 2021, Cagliari, Italy*

CARAGNANO A., MARIANI M., PIZZUTILO F., ZITO M.

**To be or not to be green: exploring the impact of environmental commitment on the cost of capital**

*4th Social Impact Investments International Conference (online), 3-4 December, 2020, Roma, Italy*

CARAGNANO A., MARIANI M., PIZZUTILO F., ZITO M.

**Companies' environmental commitment and weighted average cost of capital: evidence from Europe**

*13th International Conference of Risk Management (IRMC), 9-10 October, 2020, (online)*

MARIANI M., CARAGNANO A., D'ERCOLE F., ZITO M., AMORUSO P.

**Where, When and How Does the Real Estate Market Face Climate Change?**

*27th Conference of the European Real Estate Society ERES (online); 2-5 June 2020, Kaiserslautern, Germany*

RAIMO N., ZITO M., CARAGNANO A.

**Firm characteristics and corporate governance disclosure in integrated reports**

*Proceedings of 10th International Symposium on Natural Resources Management, pp. 195-204, 2020*

CARAGNANO A., MARIANI M., PIZZUTILO F., ZITO M.

**Do GHG emissions impact the cost of debt financing of European large companies?**

*3rd Social Impact Investments International Conference, 5-6 December, 2019, Roma, Italy*

CARAGNANO A., MARIANI M., PIZZUTILO F., ZITO M.

**Yes, it pays to be green: evidence from Europe**

*8th International Conference on Social Responsibility, Ethics and Sustainable Business, 24-25 October, 2019, Braga, Portugal*

MARIANI M., CARAGNANO A., ZITO M.

**Corporate Governance and Financial Performance: Evidence from European Green REITs**

*26th Conference of the European Real Estate society (ERES), 3-6 July 2019, Cergy-Pontoise, France*

MARIANI M., CARAGNANO A., PLACIDO V., ZITO M.

**IPOs versus ICOs: a new challenge for Real Estate industry?**

*26th Conference of the European Real Estate society (ERES), 3-6 July 2019, Cergy-Pontoise, France*

CARAGNANO A., MARIANI M., PIZZUTILO F., ZITO M.

**Dealing with carbon risk and the cost of debt: evidence from the European market**

*12th International Conference of Risk Management (IRMC), 17-18 June 2019, Milano, Italy*

RAIMO N., ZITO M., CARAGNANO A.

**Does national culture affect integrated reporting quality? A focus on globe dimensions**

*Proceedings of 9th International Symposium on Natural Resources Management, pp. 383-392, 2019*

MARIANI M., CARAGNANO A., ZITO M., AMORUSO P.

**Alternative key performance indicators: Green Reits and Corporate governance**

*25th Conference of the European Real Estate Society (ERES), 27-30 June 2018, Reading, Great Britain*

SALVI A., ZITO M., CARAGNANO A.

**Does it pay to be Shariah-compliant? Evidence from the European stock market**

*IIAS-International Institute of Administrative Sciences Congress, 25-29 June 2018, Tunisi, Tunisia*

MARIANI M., CARAGNANO A., ZITO M.

**An application of Hofstede's model to Islamic culture and finance**

*Proceedings of 7th International Symposium on Natural Resources Management 2017*

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## Grants & Honors

Best Paper Award for the paper: Caragnano A., Mariani M., Pizzutilo F., Zito M. "Do GHG emissions impact the cost of debt financing of European large companies?" – 3rd Social Impact Investments International Conference, Roma , 2019

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